

N°	0750.767.429	ABR-cap 3.1
----	--------------	-------------

<b>ANNUAL ACCOUNTS</b>
------------------------

**BALANCE SHEET AFTER APPROPRIATION**

	Notes	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FORMATION EXPENSES</b>		20		
<b>FIXED ASSETS</b>		21/28	<b><u>1,094,505.68</u></b>	<b><u>0.00</u></b>
<b>Intangible fixed assets</b>	6.1.1	21		
<b>Tangible fixed assets</b>	6.1.2	22/27	<b><u>1,094,505.68</u></b>	<b><u>0.00</u></b>
Land and buildings		22		
Plant, machinery and equipment		23	1,094,505.68	0.00
Furniture and vehicles		24		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
<b>Financial fixed assets</b>	6.1.3	28		
<b>CURRENT ASSETS</b>		29/58	<b><u>1,843,715.58</u></b>	<b><u>0.00</u></b>
<b>Amounts receivable after more than one year</b>		29		
Trade debtors		290		
Other amounts receivable		291		
<b>Stocks and contracts in progress</b>		3		
Stocks		30/36		
Contracts in progress		37		
<b>Amounts receivable within one year</b>		40/41	<b><u>150,441.13</u></b>	<b><u>0.00</u></b>
Trade debtors		40	150,441.13	0.00
Other amounts receivable		41		
<b>Current investments</b>		50/53		
<b>Cash at bank and in hand</b>		54/58	<b><u>1,693,274.45</u></b>	<b><u>0.00</u></b>
<b>Accruals and deferred income</b>		490/1		
<b>TOTAL ASSETS</b>		20/58	<b><u>2,938,221.26</u></b>	<b><u>0.00</u></b>

N°	0750.767.429	ABR-cap 3.2		
	Notes	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
<b>Contributions</b>		10/15	<b><u>751,471.56</u></b>	<b><u>0.00</u></b>
Capital		10/11	<b>750,000.00</b>	<b>0.00</b>
Issued capital		10	<b>750,000.00</b>	<b>0.00</b>
Uncalled capital (-)		100	3,000,000.00	0.00
Beyond capital		101	2,250,000.00	0.00
Share premium account		11		
Other		1100/10		
<b>Revaluation surpluses</b>		1109/19		
<b>Reserves</b>		12		
Reserves not available		13	<b>73.58</b>	<b>0.00</b>
Legal reserve		130/1	73.58	0.00
Reserves not available statutorily		130	73.58	0.00
Purchase of own shares		1311		
Financial support		1312		
Other		1313		
Untaxed reserves		1319		
Available reserves		132		
<b>Accumulated profits (losses) (+)(-)</b>		133		
<b>Capital subsidies</b>		14	<b>1,397.98</b>	<b>0.00</b>
<b>Advance to shareholders on the distribution of net assets</b>		15		
<b>PROVISIONS AND DEFERRED TAXES</b>		19		
<b>Provisions for liabilities and charges</b>		16		
Pensions and similar obligations		160/5		
Taxes		160		
Major repairs and maintenance		161		
Environmental obligations		162		
Other liabilities and charges		163		
<b>Deferred taxes</b>		164/5		
		168		

N°	0750.767.429	ABR-cap 3.2		
	Notes	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b>		17/49	<b><u>2,186,749.70</u></b>	<b><u>0.00</u></b>
<b>Amounts payable after more than one year</b>		17		
Financial debts		170/4		
Credit institutions, Leasing and other similar obligations		172/3		
Other loans		174/0		
Trade debts		175		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
<b>Amounts payable within one year</b>		42/48	<b>2,186,749.70</b>	<b>0.00</b>
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	1,179,809.86	0.00
Suppliers		440/4	1,179,809.86	0.00
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security		45	6,939.84	0.00
Taxes		450/3	6,939.84	0.00
Remuneration and social security		454/9		
Other amounts payable		47/48	1,000,000.00	0.00
<b>Accruals and deferred income</b>		492/3		
<b>TOTAL LIABILITIES</b>		10/49	<b>2,938,221.26</b>	<b>0.00</b>

N°	0750.767.429	ABR-cap 4
----	--------------	-----------

**PROFIT AND LOSS ACCOUNT**

	Notes	Codes	Period	Preceding period
<b>Operating income and operating charges</b>				
Gross margin (+)/(-)		9900	26,736.61	0.00
Of which: non-recurring operating income		76A		
Remuneration, social security and pensions (+)/(-)	6.4	62		
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	21,847.35	0.00
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs) (+)/(-)		631/4		
Provisions for liabilities and charges: appropriations (uses and write-backs)		635/8		
Other operating charges		640/8	522.78	0.00
Operating charges reported as assets under restructuring costs (-)		649		
Non-recurring operating charges		66A		
<b>Operating profit (loss) (+)/(-)</b>	6.4	9901	<b>4,366.48</b>	<b>0.00</b>
<b>Financial income</b>				
Recurring financial income		75/76B		
Of which: capital and interest subsidies		75		
Non-recurring financial income		76B		
<b>Financial charges</b>	6.4		<b>2,359.24</b>	<b>0.00</b>
Recurring financial charges		65/66B		
Non-recurring financial charges		65	2,359.24	0.00
		66B		
<b>Profit (loss) for the period before taxes (+)/(-)</b>		9903	<b>2,007.24</b>	<b>0.00</b>
<b>Transfer from deferred taxes</b>		780		
<b>Transfer to deferred taxes</b>		680		
<b>Income taxes on the result (+)/(-)</b>		67/77	<b>535.68</b>	<b>0.00</b>
<b>Profit (loss) of the period (+)/(-)</b>		9904	<b>1,471.56</b>	<b>0.00</b>
<b>Transfer from untaxed reserves</b>		789		
<b>Transfer to untaxed reserves</b>		689		
<b>Profit (loss) of the period available for appropriation (+)/(-)</b>		9905	<b>1,471.56</b>	<b>0.00</b>